



**MINUTES OF THE AUDIT COMMITTEE MEETING
BARKER CENTRAL SCHOOL BOARD OF EDUCATION
Wednesday, July 3, 2024 at 6:00 p.m.
Board Room**

PRESENT	R. Atwater, D. Carnes, C. Gancasz, J. Harris, J. Sweeney, Jr.
EXCUSED	E. Gow, V. Voss
ALSO PRESENT	J. Reimer, M. Carter, M. Eadie Seth D. Hennard, Lumsden and McCormick Public - 0
CALL TO ORDER	District Clerk, Mrs. Eadie called the meeting to order at 6:00 PM. The pledge to the flag was done.
AGENDA	Motion by Mr. Sweeney, Jr., seconded by Mr. Atwater, to approve the Audit Committee agenda for June 12, 2023, as presented. Yes: 5, No: 0 Motion carried.
PRESENTATIONS	Mr. Hennard of Lumsden and McCormick presented an overview of the June 30, 2024 fiscal year end financial audit. He reviewed the audit responsibilities and deliverables. He reviewed the audit schedule which the draft audit scheduled during September. He then reviewed the audit approach and what the major focus areas, as well as the basis for materiality. He discussed new accounting standards and effective dates, and what would be applicable for the District as well as required communications.
ADJOURNMENT	Motion by Mrs. Gow, seconded by Mrs. Harris, to adjourn the meeting at 6:14 PM. Yes 5, No 0 Motion carried.

Respectfully Submitted,

Mary H. Eadie, District Clerk